

The background of the entire slide is a vibrant, abstract pattern of tropical leaves. The leaves are in various shades of green, from light lime to deep forest green, set against a solid purple background. The leaves are stylized and layered, creating a sense of depth and a lush, jungle-like atmosphere.

2023-24 June Estimated Actuals & 2024-25 Adopted Budget

Public Hearing June 6th, 2024

Board of Trustees:

Jonathan Russell - President

Nanette Hargo - Vice President

Cory Morrison - Clerk

Nathaniel Houston - Member

Tricia Ciampa - Member

Staff:

Patrick Paturel - Superintendent

Kelly Howard - Chief Business Officer

Objectives

Review 2023-24

Estimated Actuals

- Review where we stand after combing budget and what has been spent through May 31st.

Review 2024-25

Adopted Budget

- Review budget assumptions and projections for 24/25 plus a multiyear projection out to 26/27.

Present May Revision and Legislative Issues


- COLA, Deferrals, and other items on the table that may affect district programs.

2023-24 Estimated Actuals



1

Reduced Expenditures

- Combed through 1000+ budget lines
 - Lower budget for Sub costs - less than estimated
 - Unused coaching stipends
 - Open WT Aide position never filled
 - Reduced extra/OT aide time
 - Internet access charges
 - Bus repairs
- 


2

Increased Expenditures

- Freezer Repair was moved to general fund (reimbursed by insurance and FEMA)
- Emergency Septic issue +\$30,300
- Salary and Statutory Benefit Increases

3

Revenue Changes

- Earned Interest is up \$50k
 - LCFF is up approx \$10k
 - Moved Freezer Reimbursement to general fund \$38k
 - Small increases to revenue in Library, Extended Day, Yearbook Sales.
- 

Overall Expenditures are down

\$43,842

Expenditure Type	Unrestricted	Restricted	Difference from 2nd Interim
Certificated Salaries	1,108,621.00	386,657.00	67,642.00
Classified Salaries	595,205.00	300,547.00	25,147.00
Employee Benefits	599,505.00	419,242.00	28,149.00
Books and Supplies	91,720.00	67,415.00	(41,140.00)
Services and Other Operating Expenditures	579,294.00	414,831.00	32,880.00
Capital Outlay	47,907.00	382,065.00	(157,215.00)
Transfers to COE	88,043.00	121,050.00	0.00
Indirect Costs	(110,785.00)	98,252.00	(695.00)
Total Expenditures	2,999,510.00	2,190,059.00	(43,842.00)
Excess (Deficiency) of Revenues Over Expenditures	799,713.00	(657,162.00)	160,636.00





Shifting Assets

- Reductions to capital outlay projects, specifically shade structures, in order to utilize expiring one time funds to maintain operations and continuity of services.
- Utilizing Learning Recovery Emergency Block Grant keep programs in place and allow opportunity for targeted instruction.



Assumptions for 2024/25

ESSER is gone:

In 2023/2024 \$632,434 was spent and of that, \$254,663 moves to LCFF ongoing.

Cost of Special Education:

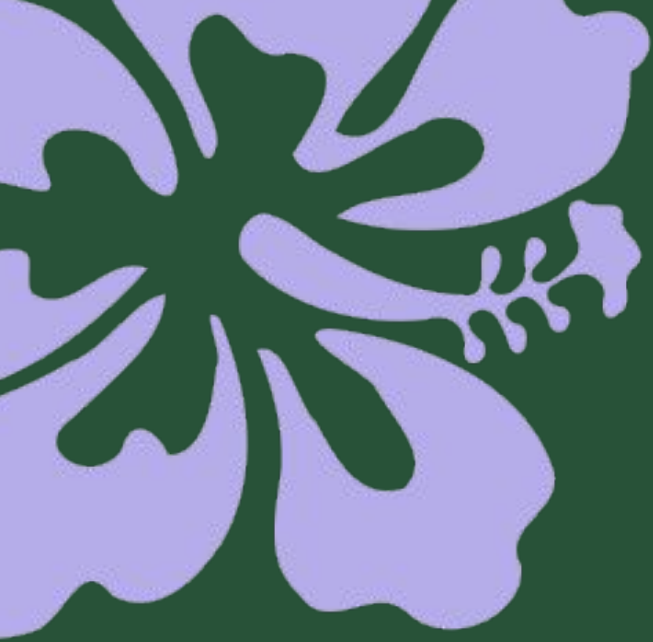
Costs are rising as more students are identified as having needs. Contributions to SPED will rise by \$124,121

Needs and Programs:

Added in a 1.0 Principal, Added back a 1.0 Teacher, Added back .8 Counselor, Added back 1.0 Band Teacher

Transportation:

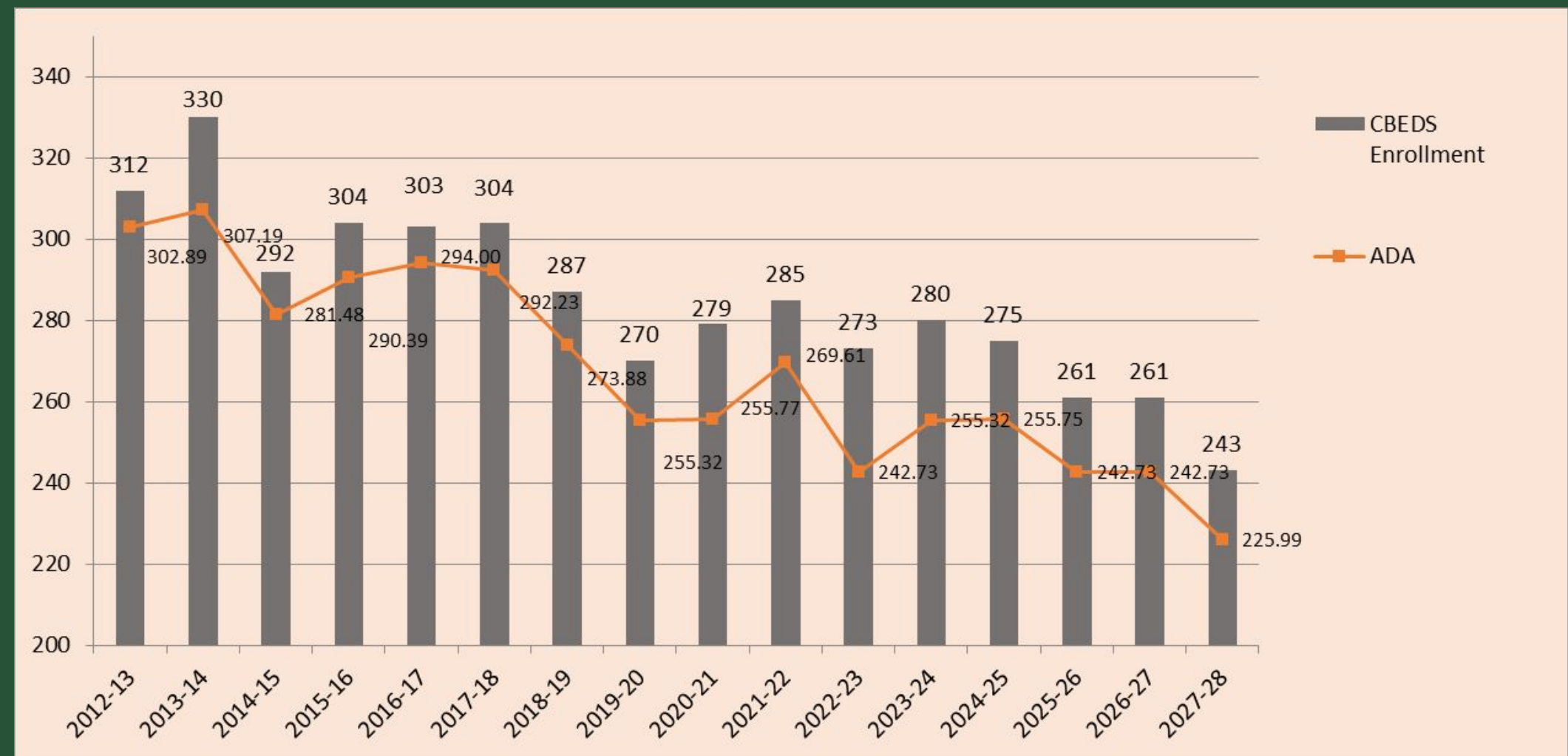
Transportation had built up a bit of a reserve but in 23/24 it was spent down to pay for increased cost of the contract. In 24/25 we are reviewing the possibility of two routes and we will still need to increase our contribution by \$20k.



Trends

ADA to Enrollment

Projections are based on a declining enrollment expectation with the assumption that 20 new students will enroll in the district annually and the 8th grade class numbers graduate out.



Declining enrollment and ADA

Calculation	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Current Year ADA								
Grades TK-3	119.98	107.74	115.52	107.99	101.48	101.48	81.95	85.67
Grades 4-6	71.20	71.63	78.79	90.21	79.98	79.98	81.84	71.61
Grades 7-8	56.14	42.93	53.68	50.22	53.94	53.94	54.87	54.87
LCFF Subtotal	247.32	222.30	247.99	248.42	235.40	235.40	218.66	212.15
Change in LCFF ADA	Increase	Decline	Increase	Increase	Decline	No Change	Decline	Decline
Funded LCFF ADA								
Grades TK-3	119.98	119.98	115.52	107.99	107.99	108.33	103.65	94.97
Grades 4-6	71.20	71.20	78.79	90.21	90.21	82.99	83.39	80.60
Grades 7-8	56.14	56.14	53.68	50.22	50.22	52.61	52.70	54.25
Subtotal	247.32	247.32	247.99	248.42	248.42	243.93	239.74	229.82
	Current Yr	Prior Yr	Current Yr	Current Yr	Prior Yr	3-PY Average	3-PY Average	3-PY Average

A decorative pattern of stylized leaves and flowers in dark green and light green colors, set against a solid light purple background. The pattern is located on the left side of the slide, extending from the top to the bottom.

Multi Year Projections

Description	2024/25	2025/26	2026/27
A. Revenues			
1)LCFF Sources	3,581,321.00	3,678,166.00	3,727,879.00
2)Federal Revenue	216,538.00	168,580.00	168,580.00
3)Other State Revenue	502,359.00	459,226.00	459,511.00
4)Other Local Revenue	274,278.00	274,278.00	274,278.00
5)Total Revenue	4,574,496.00	4,580,250.00	4,630,248.00
B. Expenditures			
1)Certificated Salaries	1,714,256.00	1,726,763.00	1,750,486.00
2)Classified Salaries	817,303.00	846,032.00	864,765.00
3)Employee Benefits	1,012,839.00	1,051,509.00	1,067,074.00
4)Books and Supplies	220,625.00	198,557.00	145,845.00
5)Services and Other	854,126.00	861,496.00	871,673.00
6)Capital Outlay	0.00	0.00	0.00
7)Other Outgo	183,588.00	186,290.00	189,103.00
8)Indirect Costs	(13,228.00)	(22,967.00)	(22,967.00)
9)TOTAL EXP	4,789,509.00	4,847,680.00	4,865,979.00
C. EXCESS / DEFICIENCY	(215,013.00)	(267,430.00)	(235,731.00)
E. NET INCREASE/DECREASE FUND BALANCE	(215,013.00)	(267,430.00)	(235,731.00)
F. Fund Balance, Reserves			
1) Beginning Fund Balance	2,286,528.38	2,071,429.38	1,803,894.38
2) Ending Balance, 06/30	2,071,429.38	1,803,894.38	1,568,058.38

Analysis

Monitoring Reserves

Due to the projected COLA being slightly higher than projections at 2nd interim, and a 0.57 bump in ADA from projected, reserves are still meeting the required minimum. However, as they decline, more scrutiny on expenses will be needed.

Year	2024/25		2025/26		2026/27	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Ending Fund Balance	1,095,276.65	976,152.73	751,770.65	1,052,123.73	454,889.65	1,113,188.73
Assigned/Restricted	201,856.29	976,152.73	149,198.00	1,052,123.73	159,198.00	1,113,188.73
Reserve Percentage Excluding Assigned Balances	18.63%		12.41%		6.06%	

Restricted balance is growing rapidly due to the ELO-P program we do not have a current plan to spend

Future Planning

- \$51,367 is the wiggle room between the district and fiscal insolvency in 2026/27.
- Cashflow is okay at the moment but deferrals are expected as they have already been negotiated between the Governor and the CTA.
- The legislature has already approved new restrictions on the allowable use of the Learning Recovery Emergency Block Grant that may impact our budgeted uses of the funds
- COLA at the May revise was up from 0.76 to 1.07 for the 24/25 school year, up from 2.73 to 2.93 for the 25/26 year and down from 3.11 to 3.08 for the 26/27 year.

Other Funds

Funds 08-40 are not projected to have an impact on the General Fund 01

	ASB Fund 08	Child Development Fd 12	Cafeteria Fund 13	Deferred Maintenance Fund 14	Developer Fees Fund 25	Walt Tyler Reconstruction Fd 40
Projected Revenues	8,683	90,207	298,105	36,000	38,000	3,934,634
Projected Expenditures	13,836	61,965	261,458	223,153	4,212	1,177,685
Transfers In/Out						
Excess (Deficiency)	(5,153)	28,242	(11,880)	(187,153)	33,788	2,756,949
Beginning Balance	5,386	48,759	87,493	187,629	265,780	800
Estimated Ending Balance	233	77,011	75,613	476	299,568	2,757,749



Conclusion



It is The District's recommendation that the board adopt the 2023/24 Estimated Actuals, 2024/25 Adopted Budget and Multi-Year Projections as is.

Thank you!

